1. **Call to Order:** Mr. Lamont McClure called the meeting to order at 4:00 PM.

2. **Call of the Roll:** The following appointees to the Retirement Board were present: Mr. Lamont McClure, County Executive; Mr. Ronald Heckman, Council President; Ms. Lori Vargo Heffner, Council Vice President; Mr. William McGee, Council Member; Mr. Thomas Guth, active employee Member of Northampton County Retirement system; Mr. Gerald Seyfried, Retiree Member, and Mr. Stephen Barron, Director of Fiscal Affairs.

   Others Present –Mr. Marc Ammaturo, PFM; Mr. Harold Halpern, Stifel; Mr. Brandon Dunstane, Fiscal Affairs; Mr. Bryce Meyers, Fiscal Affairs, Ms. Danielle Mutarelli, Human Resources; Ms. Kathleen Wedge, Human Resources; Ms. Stephanie Hann, Human Resources; Ms. Elizabeth Kelly, Board Secretary.

3. **Approval of the December 4, 2019, Hugh Moore Trust minutes.** Ms. Vargo Heffner made a motion to approve the minutes of the December 4, 2019 Board meeting. Mr. McGee seconded the motion. The vote to approve was unanimous.

4. **Performance Updates – Stifel.** Mr. Howard Halpern presented the report of the fund’s performance.

   Hugh Moore Trust Fund Performance as of February 25, 2020
   Market Value as of February 25, 2020 = $1,592,119.
   Consolidated Asset Summary:
   PIMCO TOTAL RETURN = $506,567, current yield 3.45%
   ZIEGLER SM CAP CORE = $289,602, current yield 0.83%
   ALPINE EQUITY = $269,637, current yield 2.5%
   DANA LG CAP CORE = $260,934, current yield 2.05%
   NEUBERGER BERMAN LG CAP GR = $265,379, current yield 0.66%

   Mr. Halpern announced that he is replacing Mr. Muff, who retired with Stifel, and apologized for the lack of communication and attendance at previous meetings. He expressed confidence in the fund’s longevity to withstand the recent concerns with the Coronavirus, and explained that Stifel closely watches our investments for consistent underperformance before making changes.

5. **RFP –** Mr. Barron updated the Board that the RFP is currently out and will be due back in early March.

6. **Adjournment** – A Motion was made to adjourn the meeting by Ms. Vargo Heffner. The Motion passed unanimously. The meeting adjourned at 6:00 PM.