1. **Call of the Roll.** The following members of the Retirement Board were present: Mr. John Brown, Mr. Jim Hunter, Mr. John Cusick, Mr. Glenn Geissinger, Mrs. Cindy Smith, Mr. Dwight Danser, and Mrs. Peg Ferraro.

**Others present:**
John Spagnola – PFM
Brandon Dunstane – Fiscal
Danielle Mutarelli – Human Resources Pension & Retirement

1. **Courtesy of the Floor** – Nothing

2. **Approval of the September 11, 2017 Hugh Moore Trust Minutes.**

   Mr. Brown made a motion to accept the Minutes, as presented.
   Mr. Hunter seconded the motion.
   Mrs. Ferraro abstained.

   The motion passed unanimously.

3. **Performance Report – J. Hunter**

   Mr. Hunter directed the discussion. Gains were at a minimum for the Quarter.

   The Trust began the period at $1.49m.
   Equities 18.55% over 14.00% benchmark
   Large Cap 9.33% under 10.94% benchmark
   Small Cap 11.22% under 20.72% benchmark
   PimCo 4.61% over 3.31% benchmark

   The Trust was up, $153,000 and valued at $1.6m (Oct 2017)

   With no further business, Mr. Brown made a motion to adjourn the meeting.
   Mr. Hunter seconded the motion.

   **Meeting adjourned**