

NORTHAMPTON COUNTY HUGH MOORE TRUST MINUTES

December 4, 2017

4:45 PM

1. **Call of the Roll.** The following members of the Retirement Board were present: Mr. John Brown, Mr. Jim Hunter, Mr. John Cusick, Mr. Glenn Geissinger, Mrs. Cindy Smith, Mr. Dwight Danser, and Mrs. Peg Ferraro.

Others present:

John Spagnola – PFM

Brandon Dunstane – Fiscal

Danielle Mutarelli – Human Resources Pension & Retirement

1. **Courtesy of the Floor** – Nothing
2. **Approval of the September 11, 2017 Hugh Moore Trust Minutes.**

Mr. Brown made a motion to accept the Minutes, as presented.

Mr. Hunter seconded the motion.

Mrs. Ferraro abstained.

The motion passed unanimously.

3. **Performance Report – J. Hunter**

Mr. Hunter directed the discussion. Gains were at a minimum for the Quarter.

The Trust began the period at \$1.49m.

Equities	18.55%	over	14.00%	benchmark
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Large Cap	9.33%	under	10.94%	benchmark
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Small Cap	11.22%	under	20.72%	benchmark
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PimCo	4.61%	over	3.31%	benchmark
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The Trust was up, \$153,000 and valued at \$1.6m (Oct 2017)

With no further business, Mr. Brown made a motion to adjourn the meeting.

Mr. Hunter seconded the motion.

Meeting adjourned