1. **Call of the Roll.** The following members of the Retirement Board were present: Mr. John Brown, Mr. Jim Hunter, Mr. John Cusick, Mr. Glenn Geissinger, Mrs. Cindy Smith, and Mr. Dwight Danser. Mrs. Ferraro – Absent

**Others present:**
- John Spagnola – PFM
- Marc Ammaturo – PFM
- Dave Ceraul, Esq. – Solicitor, Retirement Board
- Brandon Dunstane – Fiscal
- Danielle Haines – Human Resources

2. **Courtesy of the Floor** – Nothing

3. **Approval of the June 5, 2017 Hugh Moore Trust Minutes.**

   Mr. Geissinger made a motion to accept the Minutes, as presented.
   Mr. Cusick seconded the motion.

   *The motion passed unanimously.*

4. **Performance Report – J. Hunter**

   Performance updates were received from Stifel at 3:15pm this afternoon (9/11/2017).

   Mr. Hunter directed the discussion. Gains were at a minimum for the Quarter. Unfortunately, most of the portfolio managers continue to under-perform for the quarter. A letter from Mr. Muff, included in their update, indicating ACR-Alpine and Wedgewood are performing under their benchmarks.

   With no further business, Mr. Brown made a motion to adjourn the meeting.
   Mr. Geissinger seconded the motion.

   **Meeting adjourned**