

NORTHAMPTON COUNTY HUGH MOORE TRUST MINUTES

June 5, 2017

5:00PM

1. **Call of the Roll.** The following members of the Retirement Board were present: Mr. John Brown, Mr. Jim Hunter, Mr. John Cusick, Mr. Glenn Geissinger, Mrs. Peg Ferraro, Mrs. Cindy Smith (via telephone), and Mr. Dwight Danser.

Others present:

John Spagnola – PFM
Marc Ammaturo - PFM
Brandon Dunstane – Fiscal
Danielle Haines – Human Resources

2. **Courtesy of the Floor** – Nothing
3. **Approval of the March 13, 2017, Hugh Moore Trust Minutes.**

Mr. Brown made a motion to accept the Minutes, as presented.
Mrs. Smith seconded the motion.

The motion passed unanimously.

1. **Performance Report – J. Hunter**

Performance updates were not received by Stifel prior to the meeting.

Mr. Hunter directed the discussion. The quarter did fairly well in the first quarter and earned more than \$10,000. Unfortunately, most of the portfolio managers underperformed for the quarter.

Mr. Hunter reports, \$47,959.26 is the interest realized gains to be put into the Parks budget of the General Fund. Mr. Cusick made a motion to move the funds.
Mrs. Ferraro seconded the motion.

The motion passed unanimously.

With no further business, Mr. Hunter made a motion to adjourn the meeting.
Mr. Hunter seconded the motion.

Meeting adjourned