1. Call of the Roll. The following members of the Retirement Board were present: Mr. John Brown, Mr. Jim Hunter, Mr. John Cusick, Mr. Glenn Geissinger, Mrs. Peg Ferraro, Mrs. Cindy Smith (via telephone), and Mr. Dwight Danser.

Others present:
John Spagnola – PFM
Marc Ammaturo - PFM
Brandon Dunstane – Fiscal
Danielle Haines – Human Resources

2. Courtesy of the Floor – Nothing


Mr. Brown made a motion to accept the Minutes, as presented. Mrs. Smith seconded the motion.

The motion passed unanimously.

1. Performance Report – J. Hunter

Performance updates were not received by Stifel prior to the meeting.

Mr. Hunter directed the discussion. The quarter did fairly well in the first quarter and earned more than $10,000. Unfortunately, most of the portfolio managers under-performed for the quarter.

Mr. Hunter reports, $47,959.26 is the interest realized gains to be put into the Parks budget of the General Fund. Mr. Cusick made a motion to move the funds. Mrs. Ferraro seconded the motion.

The motion passed unanimously.

With no further business, Mr. Hunter made a motion to adjourn the meeting. Mr. Hunter seconded the motion.

Meeting adjourned