

NORTHAMPTON COUNTY HUGH MOORE TRUST MINUTES

March 13, 2017

5:30PM

1. **Call of the Roll.** The following members of the Retirement Board were present: Mr. John Cusick, Mrs. Cindy Smith, Mr. John Brown, and Mr. Jim Hunter. ABSENT: Mrs. Margaret Ferraro, Mr. Dwight Danser, Mr. Glenn Geissinger.

Others present:

Brandon Dunstane

2. **Courtesy of the Floor** – Nothing
3. **Approval of the December 5, 2016 Hugh Moore Trust Minutes.**

Mr. Hunter made a motion to accept the Minutes, as presented.
Mr. Brown seconded the motion.

The motion passed unanimously.

4. **Performance Report – J. Hunter**

Current Plan value: \$1.5 million. Year to date the plan yield is 1.95%. Mr. Hunter noted performance updates provided by Stifel.

Mr. Hunter directed the discussion to the materials provided by Stifel. The quarter remained mostly unchanged from the previous quarter.

Mr. Cusick inquired about the amount the Trust may provide to County Parks operations for 2017. Mr. Hunter reports, \$47,956 is the estimated interest realized gains to be put into the Parks budget. He will bring this to the June meeting for approval.

With no further business, Mr. Brown made a motion to adjourn the meeting.
Mrs. Cusick seconded the motion.

Meeting adjourned