

## NORTHAMPTON COUNTY HUGH MOORE TRUST MINUTES

December 5, 2016

5:05 PM

1. **Call of the Roll.** The following members of the Retirement Board were present: Mr. John Brown, Mr. Jim Hunter, Mr. John Cusick, and Mrs. Margaret Ferraro. ABSENT: Mr. Glenn Geissinger, and Mrs. Cindy Smith.

**Others present:**

Mr. Michael Shone, Investment Management Consultant - Peirce Park  
Mr. Pat Wing, Investment Management Consultant – Peirce Park  
Mr. David Ceraul, Assistant County Solicitor

2. **Courtesy of the Floor** – Nothing
3. **Approval of the September 12, 2016 Hugh Moore Trust Minutes.**

Mr. Brown made a motion to accept the Minutes, as presented.  
Mr. Cusick seconded the motion.

The motion passed unanimously.

4. **Performance Report – J. Hunter**

Current Plan value: \$1.454 million. Year to date the plan yield is 2.05%. Mr. Hunter noted performance updates provided by Stifel.

Mr. Cusick inquired about the amount the Trust may provide to County Parks operations for 2017. Mr. Hunter will have projections for the March Board meeting. Performance gains are returned to assist with supporting County operations of the Parks.

With no further business, Mr. Brown made a motion to adjourn the meeting.  
Mrs. Cusick seconded the motion.

**Meeting adjourned**