

HUGH MOORE TRUST BOARD MEETING

December 4, 2015

10:00 AM

1. **Call of the Role.** The following members of the Retirement Board were present: Mr. John A. Brown, Mrs. Margaret Ferraro, Mr. Jim Hunter, Mr. Hayden Phillips, Ms. Cindy Smith and Mr. John Stoffa.

Others present:

Mr. Michael Shone, Investment Management Consultant - Peirce Park
Ms. Amy Trapp, Director of Human Resources

2. **Courtesy of the Floor** – None.
3. **Approval of the September 11, 2015 Meeting Minutes.**

Mr. Stoffa made a motion to approve the Minutes.
Mr. Hunter seconded the Motion.

Vote was called: Ayes: Unanimous
 Nays: None

✓ **Minutes Passed**

4. **Peirce Park Performance Report – Mr. Michael Shone**

- November 30, 2015 market value: \$1.4 million
- 2% return

Mr. Hunter advised, Brandon Dunstane will provide a summary report for this fund, moving forward. He also advised that income drawn from the Trust were used for Park operations. The Trust had \$39,946 in gains.

Mr. Brown made a motion to end the meeting and Mr. Hunter seconded the motion.

Meeting adjourned