

**COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**

**2020 ANNUAL REPORT OF INDUSTRIAL DEVELOPMENT  
AUTHORITIES**

**ANNUAL REPORT REQUIREMENT**

The Economic Development Financing Law, Act 102, Section 10, requires that every Industrial Development Authority {IDA}:

- \* File an annual report with the Department of Community and Economic Development (formerly the Department of Commerce) on forms prepared and distributed by the Department of Community and Economic Development;
- \* File this annual report with the municipality, which created the IDA;
- \* Have the IDA's books, accounts and records audited annually by an independent auditor who shall be a certified public accountant or competent public accountant;
- \* Attach the audit report to this annual report;
- \* Publish annually a concise financial statement of the IDA in a newspaper of general circulation in the municipality where the Authority is located.

**FILING DEADLINE**

This annual report, along with the audit report, must be filed with the Department of Community and Economic Development on or before **July 31, 2021** the following address:

***Gail Boppe, Program Manger  
Department of Community and Economic Development  
Center for Private Financing  
400 North Street, 4<sup>th</sup> Floor  
Commonwealth Keystone Building  
Harrisburg, PA 17120***

If this deadline cannot be met, or if there are any questions concerning this report, please contact us at (717) 783-1109.

# 2020 ANNUAL REPORT OF INDUSTRIAL DEVELOPMENT AUTHORITIES

Legal Name of IDA Northampton County Industrial Development Authority

Date of incorporation: March 25, 1969 Date of amendment (if applicable): November 17, 2008

Name of incorporating municipality: Northampton County

The IDA's term of existence, as listed in the IDA's Articles of Incorporation or Articles of Amendment, expires on November 17, 2058.

IDA's FEIN: 23-1971754

IDA's Web Page Address: [www.northamptoncounty.org/](http://www.northamptoncounty.org/)

Physical location of IDA (may differ from mailing address):

Street: Northampton County Courthouse  
669 Washington Street  
City: Easton, PA  
Zip Code: 18042  
County: Northampton

Office mailing address (if different):

Street: C/o Lehigh Valley Economic Development Corporation  
2158 Avenue C, Suite 200  
City: Bethlehem, PA  
Zip Code: 18017  
County: Lehigh

## IDA OFFICERS

List names and phone numbers of current officers of the IDA:

Chairman:	<u>Marilyn A. Lieberman</u>	<u>610-588-7021</u>
1st Vice Chairman:	<u>Philip E. Gauffreau</u>	<u>610-868-4201 x 132</u>
2 <sup>nd</sup> Vice Chairman:	<u>Peter Albanese</u>	<u>484-221-0770</u>
Secretary:	<u>Peter Albanese</u>	<u>484-221-0770</u>
Assistant Secretary:	<u>Philip E. Gauffreau</u>	<u>610-868-4201 x 132</u>
Assistant Secretary:	<u>Gretchen Rice</u>	<u>610-330-9801 x3</u>
Assistant Secretary:	<u>Thomas O'Donnell</u>	<u>610-332-7105</u>
Treasurer:	<u>Gretchen Rice</u>	<u>610-330-9801 x3</u>
Assistant Treasurer:	<u>Thomas O'Donnell</u>	<u>610-759-5721</u>

# IDA STAFF

**List names, titles, phone and fax numbers of IDA staff members.**

As of October 2014, NCIDA administration has been outsourced to Lehigh Valley Economic Development Corporation (LVEDC). LVEDC personnel handling NCIDA's day to day operations are:

<u>Jaime Whalen, EVP and Chief of Staff</u>	Phone: <u>(610)-266-6622</u>	Fax: <u>(610)-266-7623</u>
<u>Stephanie Wean, Program Administrator</u>	Phone: <u>(610)-266-2218</u>	Fax: <u>(610)-266-7623</u>
<u>Lori Betters, Director of Budget and Administration</u>	Phone: <u>(610)-266-2225</u>	Fax: <u>(610)-266-7623</u>

**If any of these people are also staff members of other governmental agencies {i.e., IDCs, chambers of commerce, local economic development agencies} please note the name of the agency and position(s) held for each.**

Lehigh Valley Economic Development Corporation – Jaime Whalen, EVP and Chief of Staff  
Lehigh Valley Economic Development Corporation – Stephanie Wean, Program Administrator  
Lehigh Valley Economic Development Corporation – Lori Betters, Director of Budget & Administration

**List the name, address, phone number, fax number, and email address of the IDA's Solicitor.**

Edward Andres, Esq., Corriere and Andres LLC, 433 East Broad Street, Bethlehem, PA 18018  
Phone: (610)-865-5566  
Fax: (610)-865-3889  
Email: ejaesq@ptd.net

**List the name, title, phone number, fax number, and email address of the MAIN contact person for the IDA.**

Marilyn A. Lieberman, Chair  
1587 Pen Argyl Road, Pen Argyl, PA 18072  
Phone: (610)-588-7021  
Email: malieberman@live.com

**List the address where ALL correspondence for the IDA should be sent (if different than the IDA's office mailing address)? Use Mailing Address above**

**Please indicate the IDA's fiscal year, if other than January - December.**  
September – August.

# IDA INCOME

- Current projects:** List all projects approved by and/or issued by the IDA in 2020. If additional space is needed, please attach a sheet of white paper referencing the corresponding information.

Project Name	Amount of Financing	Type of Financing *	Date Closed	IDA Fees Collected
Chrin Tax Increment Financing	24,040,000	Tax Increment Financing	November 2013	25,439

*\*Mortgage, Bond Issue, PEDFA*

- Outstanding projects:** Summarize the amount of the IDA's outstanding projects. {This does not include projects issued by PEDFA.} If the IDA does not track its outstanding project balances, list the total of the original principal amounts in place of the total outstanding amount.

No. of Projects Outstanding	Total Outstanding Amount	2019 Annual IDA Fees Collected
114	\$724,031,736	None
<b>These amounts represent the original principal, not the outstanding amount</b>		

- Other IDA income for 2020**

Source of Income	Amount Collected
Northampton County Job Creation Grant	\$112,500
Interest Income	\$ 25,402
Other Sources (Application and Service Fees)	\$188,074

*Annual Revenue and Expenses for 2020*

a.	Gross Operating Revenue	\$300,574
b.	Total Operating Expenses	\$262,139
c.	Net Operating Revenue {a minus b}	\$38,435
d.	Non-Operating Revenue {includes interest, non-operating rentals, and incidental income}	\$25,402
e.	Non-Operating Expenses {includes interest, retirement of bonds, and sinking fund deposits}	\$0
f.	Net Income {c plus d minus e}	\$63,837

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This report is an accurate annual report of this IDA and contains an audit as required by Section 10 of the Economic Development Financing Law. Additionally, the IDA has published or will publish a concise financial statement on or around 6-1-2021 {date} in a local newspaper of general circulation.

  
Chairperson Signature

5-11-2021  
Date

Note: If this report does not contain an audit report, please thoroughly explain why.