2019 ANNUAL REPORT OF
INDUSTRIAL DEVELOPMENT AUTHORITIES

Legal Name of IDA  Northampton County Industrial Development Authority

Date of incorporation: March 25, 1969     Date of amendment (if applicable): November 17, 2008
Name of incorporating municipality:     Northampton County

The IDA’s term of existence, as listed in the IDA’s Articles of Incorporation or Articles of Amendment, expires on November 17, 2058.

IDA’s FEIN:  23-1971754

IDA’s Web Page Address: www.northamptoncounty.org/

Physical location of IDA (may differ from mailing address):

Street:  Northampton County Courthouse
         669 Washington Street
City:    Easton, PA
Zip Code: 18042
County: Northampton

Office mailing address (if different):

Street:  C/o Lehigh Valley Economic Development Corporation
         2158 Avenue C, Suite 200
City:    Easton, PA
Zip Code: 18017
County: Lehigh

IDA OFFICERS

List names and phone numbers of current officers of the IDA:

Chairman: Marilyn A. Lieberman  610-588-7021
1st Vice Chairman: Philip E. Gauffreau  610-868-4201 x 132
2nd Vice Chairman: Peter Albanese  484-221-0770
Secretary: Peter Albanese  484-221-0770
Assistant Secretary: Philip E. Gauffreau  610-868-4201 x 132
Assistant Secretary: Gretchen Rice  610-330-9801 x 3
Assistant Secretary: Thomas O’Donnell  610-332-7105
Treasurer: Gretchen Rice  610-330-9801 x 3
Assistant Treasurer: Thomas O’Donnell  610-759-5721
IDA STAFF

List names, titles, phone and fax numbers of IDA staff members.

As of October 2014, NCIDA administration has been outsourced to Lehigh Valley Economic Development Corporation (LVEDC). LVEDC personnel handling NCIDA’s day to day operations are:

- Jaime Whalen, VP Administration and Investor Relations and Chief of Staff
  - Phone: (610)-266-6622
  - Fax: (610)-266-7623
- Stephanie Wean, Program Administrator
  - Phone: (610)-266-2218
  - Fax: (610)-266-7623
- Lori Betters, Director of Budget and Administration
  - Phone: (610)-266-2225
  - Fax: (610)-266-7623

If any of these people are also staff members of other governmental agencies {i.e., IDCs, chambers of commerce, local economic development agencies} please note the name of the agency and position(s) held for each.

- Lehigh Valley Economic Development Corporation – Jaime Whalen, VP Administration and Investor Relations and Chief of Staff
- Lehigh Valley Economic Development Corporation – Stephanie Wean, Program Administrator
- Lehigh Valley Economic Development Corporation – Lori Betters, Accountant

List the name, address, phone number, fax number, and email address of the IDA's Solicitor.

Edward Andres, Esq., Corriere and Andres LLC, 433 East Broad Street, Bethlehem, PA 18018
- Phone: (610)-865-5566
- Fax: (610)-865-3889
- Email: ejaesq@ptd.net

List the name, title, phone number, fax number, and email address of the MAIN contact person for the IDA.

Marilyn A. Lieberman, Chair
- 1587 Pen Argyl Road, Pen Argyl, PA 18072
- Phone: (610)-588-7021
- Email: malieberman@live.com

List the address where ALL correspondence for the IDA should be sent (if different than the IDA’s office mailing address)? Use Mailing Address above

Please indicate the IDA's fiscal year, if other than January - December.

September – August.
IDA INCOME

1. **Current projects:** List all projects approved by and/or issued by the IDA in 2019. If additional space is needed, please attach a sheet of white paper referencing the corresponding information.

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Amount of Financing</th>
<th>Type of Financing</th>
<th>Date Closed</th>
<th>IDA Fees Collected</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chrin Tax Increment Financing</td>
<td>24,040,000</td>
<td>Tax Increment Financing</td>
<td>November 2013</td>
<td>25,428</td>
</tr>
</tbody>
</table>

*Mortgage, Bond Issue, PEDFA

2. **Outstanding projects:** Summarize the amount of the IDA's outstanding projects. {This does not include projects issued by PEDFA.} If the IDA does not track its outstanding project balances, list the total of the original principal amounts in place of the total outstanding amount.

<table>
<thead>
<tr>
<th>No. of Projects Outstanding</th>
<th>Total Outstanding Amount</th>
<th>2019 Annual IDA Fees Collected</th>
</tr>
</thead>
<tbody>
<tr>
<td>114</td>
<td>$724,031,736</td>
<td>None</td>
</tr>
</tbody>
</table>

These amounts represent the original principal, not the outstanding amount

3. **Other IDA income for 2019**

<table>
<thead>
<tr>
<th>Source of Income</th>
<th>Amount Collected</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northampton County Job Creation Grant</td>
<td>$100,000</td>
</tr>
<tr>
<td>Redevelopment Capital Assistance Program Grant</td>
<td>$100,617</td>
</tr>
<tr>
<td>Interest Income</td>
<td>$28,431</td>
</tr>
<tr>
<td>Other Sources (Application and Service Fees)</td>
<td>$28,771</td>
</tr>
</tbody>
</table>
### Annual Revenue and Expenses for 2019

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a.</td>
<td>Gross Operating Revenue</td>
<td>$229,388</td>
</tr>
<tr>
<td>b.</td>
<td>Total Operating Expenses</td>
<td>$255,201</td>
</tr>
<tr>
<td>c.</td>
<td>Net Operating Revenue (a minus b)</td>
<td>$(25,813)</td>
</tr>
<tr>
<td>d.</td>
<td>Non-Operating Revenue (includes interest, non-operating rentals, and incidental income)</td>
<td>$28,431</td>
</tr>
<tr>
<td>e.</td>
<td>Non-Operating Expenses (includes interest, retirement of bonds, and sinking fund deposits)</td>
<td>$0</td>
</tr>
<tr>
<td>f.</td>
<td>Net Income (c plus d minus e)</td>
<td>$2,618</td>
</tr>
</tbody>
</table>

This report is an accurate annual report of this IDA and contains an audit as required by Section 10 of the Economic Development Financing Law. Additionally, the IDA has published or will publish a concise financial statement on or around _______________ (date) in a local newspaper of general circulation.

**Chairperson Signature**

__June 22, 2020__

**Note:** If this report does not contain an audit report, please thoroughly explain why.