

# 2019 ANNUAL REPORT OF INDUSTRIAL DEVELOPMENT AUTHORITIES

Legal Name of IDA Northampton County Industrial Development Authority

Date of incorporation: March 25, 1969 Date of amendment (if applicable): November 17, 2008

Name of incorporating municipality: Northampton County

The IDA's term of existence, as listed in the IDA's Articles of Incorporation or Articles of Amendment, expires on November 17, 2058.

IDA's FEIN: 23-1971754

IDA's Web Page Address: [www.northamptoncounty.org/](http://www.northamptoncounty.org/)

Physical location of IDA (may differ from mailing address):

Street: Northampton County Courthouse  
669 Washington Street  
City: Easton, PA  
Zip Code: 18042  
County: Northampton

Office mailing address (if different):

Street: C/o Lehigh Valley Economic Development Corporation  
2158 Avenue C, Suite 200  
City: Easton, PA  
Zip Code: 18017  
County: Lehigh

## IDA OFFICERS

List names and phone numbers of current officers of the IDA:

Chairman:	<u>Marilyn A. Lieberman</u>	<u>610-588-7021</u>
1st Vice Chairman:	<u>Philip E. Gauffreau</u>	<u>610-868-4201 x 132</u>
2 <sup>nd</sup> Vice Chairman:	<u>Peter Albanese</u>	<u>484-221-0770</u>
Secretary:	<u>Peter Albanese</u>	<u>484-221-0770</u>
Assistant Secretary:	<u>Philip E. Gauffreau</u>	<u>610-868-4201 x 132</u>
Assistant Secretary:	<u>Gretchen Rice</u>	<u>610-330-9801 x3</u>
Assistant Secretary:	<u>Thomas O'Donnell</u>	<u>610-332-7105</u>
Treasurer:	<u>Gretchen Rice</u>	<u>610-330-9801 x3</u>
Assistant Treasurer:	<u>Thomas O'Donnell</u>	<u>610-759-5721</u>

# IDA STAFF

**List names, titles, phone and fax numbers of IDA staff members.**

As of October 2014, NCIDA administration has been outsourced to Lehigh Valley Economic Development Corporation (LVEDC). LVEDC personnel handling NCIDA's day to day operations are:

Jaime Whalen, VP Administration and Investor Relations and Chief of Staff

Phone: (610)-266-6622 Fax: (610)-266-7623

Stephanie Wean, Program Administrator Phone: (610)-266-2218 Fax: (610)-266-7623

Lori Betters, Director of Budget and Administration

Phone: (610)-266-2225 Fax: (610)-266-7623

**If any of these people are also staff members of other governmental agencies {i.e., IDCs, chambers of commerce, local economic development agencies} please note the name of the agency and position(s) held for each.**

Lehigh Valley Economic Development Corporation – Jaime Whalen, VP Administration and Investor Relations and Chief of Staff

Lehigh Valley Economic Development Corporation – Stephanie Wean, Program Administrator

Lehigh Valley Economic Development Corporation – Lori Betters, Accountant

**List the name, address, phone number, fax number, and email address of the IDA's Solicitor.**

Edward Andres, Esq., Corriere and Andres LLC, 433 East Broad Street, Bethlehem, PA 18018

Phone: (610)-865-5566

Fax: (610)-865-3889

Email: ejaesq@ptd.net

**List the name, title, phone number, fax number, and email address of the MAIN contact person for the IDA.**

Marilyn A. Lieberman, Chair

1587 Pen Argyl Road, Pen Argyl, PA 18072

Phone: (610)-588-7021

Email: [malieberman@live.com](mailto:malieberman@live.com)

**List the address where ALL correspondence for the IDA should be sent (if different than the IDA's office mailing address)? Use Mailing Address above**

**Please indicate the IDA's fiscal year, if other than January - December.**

September – August.

# IDA INCOME

- Current projects:** List all projects approved by and/or issued by the IDA in 2019. If additional space is needed, please attach a sheet of white paper referencing the corresponding information.

Project Name	Amount of Financing	Type of Financing *	Date Closed	IDA Fees Collected
Chrin Tax Increment Financing	24,040,000	Tax Increment Financing	November 2013	25,428

*\*Mortgage, Bond Issue, PEDFA*

- Outstanding projects:** Summarize the amount of the IDA's outstanding projects. {This does not include projects issued by PEDFA.} If the IDA does not track its outstanding project balances, list the total of the original principal amounts in place of the total outstanding amount.

No. of Projects Outstanding	Total Outstanding Amount	2019 Annual IDA Fees Collected
114	\$724,031,736	None
<b>These amounts represent the original principal, not the outstanding amount</b>		

- Other IDA income for 2019**

Source of Income	Amount Collected
Northampton County Job Creation Grant	\$100,000
Redevelopment Capital Assistance Program Grant	\$100,617
Interest Income	\$28,431
Other Sources (Application and Service Fees)	\$28,771

**Annual Revenue and Expenses for 2019**

a.	Gross Operating Revenue	\$229,388
b.	Total Operating Expenses	\$255,201
c.	Net Operating Revenue {a minus b}	\$(25,813)
d.	Non-Operating Revenue {includes interest, non-operating rentals, and incidental income}	\$28,431
e.	Non-Operating Expenses {includes interest, retirement of bonds, and sinking fund deposits}	\$0
f.	Net Income {c plus d minus e}	\$2,618

This report is an accurate annual report of this IDA and contains an audit as required by Section 10 of the Economic Development Financing Law. Additionally, the IDA has published or will publish a concise financial statement on or around July 7, 2020 (date) in a local newspaper of general circulation.

*Marilyn Lieberman*  
Chairperson Signature

June 22, 2020  
Date

Note: If this report does not contain an audit report, please thoroughly explain why.