

2018 ANNUAL REPORT OF INDUSTRIAL DEVELOPMENT AUTHORITIES

Legal Name of IDA: Northampton County Industrial Development Authority

Date of incorporation: March 25, 1969 Date of amendment (if applicable): November 17, 2008

Name of incorporating municipality: Northampton County

The IDA's term of existence, as listed in the IDA's Articles of Incorporation or Articles of Amendment, expires on November 17, 2058.

IDA's FEIN: 23-1971754

IDA's Web Page Address: www.northamptoncounty.org/

Physical location of IDA (may differ from mailing address):

Street: Northampton County Courthouse
669 Washington Street
City: Easton, PA
Zip Code: 18042
County: Northampton

Office mailing address (if different):

Street: C/o Lehigh Valley Economic Development Corporation
2158 Avenue C, Suite 200
City: Bethlehem, PA
Zip Code: 18017
County: Lehigh

IDA OFFICERS

List names and phone numbers of current officers of the IDA:

Chairman:	<u>Marilyn A. Lieberman</u>	<u>610-588-7021</u>
1st Vice Chairman:	<u>Philip E. Gauffreau</u>	<u>610-868-4201 x 132</u>
2 nd Vice Chairman:	<u>Peter Albanese</u>	<u>484-221-0770</u>
Secretary:	<u>Peter Albanese</u>	<u>484-221-0770</u>
Assistant Secretary:	<u>Philip E. Gauffreau</u>	<u>610-868-4201 x 132</u>
Assistant Secretary:	<u>Gretchen Rice</u>	<u>610-330-9801x3</u>
Assistant Secretary:	<u>Thomas O'Donnell</u>	<u>610-759-5721</u>
Treasurer:	<u>Gretchen Rice</u>	<u>610-330-9801x3</u>
Assistant Treasurer:	<u>Thomas O'Donnell</u>	<u>610-759-5721</u>

IDA STAFF

List names, titles, phone and fax numbers of IDA staff members.

As of October 2014, NCIDA administration has been outsourced to Lehigh Valley Economic Development Corporation (LVEDC). LVEDC personnel handling NCIDA's day to day operations are:

Jaimie Whalen, VP Administration and Investor Relations and Chief of Staff

Phone: (610)-266-6622 Fax: (610)-266-7623

Stephanie Wean, Program Administrator Phone: (610)-266-2218 Fax: (610)-266-7623

Lori Betters, Director of Budget and Administration
Phone: (610)-266-2225 Fax: (610)-266-7623

If any of these people are also staff members of other governmental agencies {i.e., IDCs, chambers of commerce, local economic development agencies} please note the name of the agency and position(s) held for each.

Lehigh Valley Economic Development Corporation – Jaimie Whalen, VP Administration and Investor Relations and Chief of Staff

Lehigh Valley Economic Development Corporation – Stephanie Wean, Program Administrator

Lehigh Valley Economic Development Corporation – Lori Betters, Director of Budget and Administration

List the name, address, phone number, fax number, and email address of the IDA's Solicitor.

Edward Andres, Esq., Corriere and Andres LLC, 433 East Broad Street, Bethlehem, PA 18018

Phone: (610)-865-5566

Fax: (610)-865-3889

Email: ejaesq@ptd.net

List the name, title, phone number, fax number, and email address of the MAIN contact person for the IDA.

Marilyn A. Lieberman, Chair

1587 Pen Argyl Road, Pen Argyl, PA 18072

Phone: (610)-588-7021

Email: malieberman@live.com

List the address where ALL correspondence for the IDA should be sent (if different than the IDA's office mailing address)? Use Mailing Address above

Please indicate the IDA's fiscal year, if other than January - December.

September – August.

IDA INCOME

1. **Current projects:** List all projects approved by and/or issued by the IDA in 2018. If additional space is needed, please attach a sheet of white paper referencing the corresponding information.

Project Name	Amount of Financing	Type of Financing *	Date Closed	IDA Fees Collected
Chrin Tax Increment Financing	24,040,000	Tax Increment Financing	November 2013	25,476

**Mortgage, Bond Issue, PEDFA*

2. **Outstanding projects:** Summarize the amount of the IDA's outstanding projects. {This does not include projects issued by PEDFA.} If the IDA does not track its outstanding project balances, list the total of the original principle amounts in place of the total outstanding amount.

No. of Projects Outstanding	Total Outstanding Amount	2018 Annual IDA Fees Collected
114	\$724,031,736	None
These amounts represent the original principal, not the outstanding amount		

3. **Other IDA income for 2018**

Source of Income	Amount Collected
Northampton County Job Creation Grant	\$122,500
Redevelopment Capital Assistance Program Grant	\$382,260
Interest Income	\$12,333
Other Sources (Application and Service Fees)	\$62,250

Annual Revenue and Expenses for 2018

a.	Gross Operating Revenue	\$592,486
b.	Total Operating Expenses	\$595,889
c.	Net Operating Revenue {a minus b}	\$(3,403)
d.	Non-Operating Revenue {includes interest, non-operating rentals, and incidental income}	\$12,333
e.	Non-Operating Expenses {includes interest, retirement of bonds, and sinking fund deposits}	\$0
f.	Net Income {c plus d minus e}	\$8,930

This report is an accurate annual report of this IDA and contains an audit as required by Section 10 of the Economic Development Financing Law. Additionally, the IDA has published or will publish a concise financial statement on or around 5-15-2019 {date} in a local newspaper of general circulation.

Marilyn A. Silverman
 Chairperson Signature

5-8-2019
 Date

Note: If this report does not contain an audit report, please thoroughly explain why.